

5 MONEY AND BANKING

5.3 External Reserves, Other Net External Assets and Currency in Circulation

Million Kwacha

| Year/month (b) | Official External Reserves | | | Other External Assets | Currency in Circulation (a) | | | |
|----------------|----------------------------|--|--------|--|---------------------------------|-------------------------------|--------|--------|
| | Foreign Exchange | S.D.R.'s Reserve Position in the IMF (c) | Total | Commercial Banks Net Liabilities to Banks Abroad | Notes and Coins with the Public | Notes and Coins Held in Banks | Total | |
| 2001 | 13,416 | 248 | 13,664 | -3,809 | 4,208 | 782 | 4,990 | |
| 2002 | 13,837 | 278 | 14,114 | -3,964 | 5,964 | 1,101 | 7,065 | |
| 2003 | 12,887 | 421 | 14,219 | -5,272 | 7,838 | 1,449 | 9,288 | |
| 2004 | 13,491 | 518 | 13,909 | -5,245 | 10,993 | 1,861 | 12,854 | |
| 2005 | 10,053 | 444 | 10,497 | -8,146 | 11,071 | 1,418 | 12,489 | |
| 2006 | 19,541 | 624 | 20,166 | -5,895 | 15,830 | 1,690 | 17,520 | |
| 2004 | Jan | 10,977 | 421 | 11,398 | -6,230 | 7,709 | 1,057 | 8,766 |
| | Feb | 10,691 | 399 | 11,090 | -5,767 | 7,166 | 957 | 8,123 |
| | Mar | 11,720 | 617 | 12,337 | -6,597 | 7,211 | 1,382 | 8,594 |
| | Apr | 10,312 | 547 | 10,859 | -7,671 | 9,270 | 1,060 | 10,330 |
| | May | 9,153 | 532 | 9,685 | -8,078 | 10,528 | 1,470 | 11,998 |
| | Jun | 10,053 | 444 | 10,497 | -8,146 | 11,071 | 1,418 | 12,489 |
| | Jul | 10,088 | 442 | 10,530 | -7,025 | 11,692 | 1,298 | 12,990 |
| | Aug | 11,428 | 414 | 11,842 | -7,002 | 11,132 | 1,467 | 12,599 |
| | Sep | 13,939 | 549 | 14,487 | -6,887 | 11,505 | 1,440 | 12,946 |
| | Oct | 13,251 | 435 | 13,686 | -6,239 | 11,655 | 1,307 | 12,961 |
| | Nov | 13,398 | 415 | 13,813 | -4,538 | 11,110 | 1,695 | 12,805 |
| | Dec | 13,491 | 518 | 13,909 | -5,245 | 10,993 | 1,861 | 12,854 |
| 2005 | Jan | 11,392 | 507 | 11,899 | -4,777 | 9,950 | 1,529 | 11,479 |
| | Feb | 9,359 | 498 | 9,857 | -3,585 | 9,643 | 1,544 | 11,187 |
| | Mar | 10,398 | 714 | 11,112 | -3,245 | 9,939 | 1,604 | 11,543 |
| | Apr | 10,551 | 470 | 11,021 | -3,239 | 11,621 | 1,609 | 13,230 |
| | May | 12,020 | 461 | 12,480 | -3,175 | 12,937 | 1,933 | 14,870 |
| | Jun | 14,136 | 489 | 14,625 | -2,849 | 13,010 | 1,906 | 14,916 |
| | Jul | 12,087 | 490 | 12,577 | -4,589 | 13,117 | 1,764 | 14,881 |
| | Aug | 17,607 | 475 | 18,082 | -3,693 | 12,822 | 2,160 | 14,982 |
| | Sep | 19,950 | 641 | 20,591 | -319 | 12,746 | 1,826 | 14,572 |
| | Oct | 15,251 | 500 | 15,751 | -4,632 | 13,292 | 1,964 | 15,256 |
| | Nov | 15,078 | 1,190 | 16,268 | -6,088 | 11,702 | 2,141 | 13,843 |
| | Dec | 19,169 | 535 | 19,704 | -3,518 | 11,946 | 2,331 | 14,277 |
| 2006 | Jan | 15,278 | 558 | 15,836 | -3,677 | 11,078 | 1,806 | 12,884 |
| | Feb | 12,517 | 1,114 | 13,631 | -3,823 | 11,238 | 1,574 | 12,812 |
| | Mar | 14,707 | 654 | 15,362 | -6,590 | 11,793 | 1,915 | 13,708 |
| | Apr | 14,948 | 603 | 15,550 | -6,877 | 12,897 | 1,407 | 14,304 |
| | May | 16,208 | 600 | 16,808 | -6,603 | 13,921 | 2,232 | 16,153 |
| | Jun | 19,541 | 624 | 20,166 | -5,895 | 15,830 | 1,690 | 17,520 |
| | Jul | 14,548 | 623 | 15,172 | -5,954 | 15,731 | 2,118 | 17,849 |
| | Aug | 13,879 | 601 | 14,479 | -8,576 | 16,245 | 2,078 | 18,323 |
| | Sep | 15,741 | 601 | 16,342 | -8,855 | 16,421 | 2,058 | 18,479 |
| | Oct | 20,466 | 601 | 21,067 | -7,100 | 16,604 | 2,452 | 19,056 |
| | Nov | 19,011 | 590 | 19,601 | -8,771 | 16,511 | 2,069 | 18,580 |
| | Dec | 18,134 | 580 | 18,714 | -6,203 | 15,471 | 2,562 | 18,033 |

| | | | | | | | | |
|-------------|------------|--------|-----|--------|--------|--------|-------|--------|
| 2007 | Jan | 16,043 | 576 | 16,619 | -4,740 | 13,873 | 2,378 | 16,251 |
| | Feb | 14,932 | 557 | 15,489 | -4,783 | 13,701 | 2,014 | 15,715 |
| | Mar | 18,546 | 560 | 19,106 | -4,768 | 14,085 | 1,991 | 16,076 |
| | Apr | 15,065 | 568 | 15,633 | -7,694 | 16,161 | 1,993 | 18,154 |
| | May | 20,201 | 542 | 20,743 | -8,656 | 18,368 | 2,276 | 20,644 |
| | Jun | 28,262 | 535 | 28,797 | -7,721 | 20,955 | 2,154 | 23,109 |
| | Jul | 30,065 | 542 | 30,607 | -7,604 | 21,871 | 2,531 | 24,402 |
| | Aug | 28,319 | 513 | 28,832 | -5,001 | 21,574 | 2,284 | 23,858 |
| | Sep | 27,727 | 523 | 28,250 | -2,117 | 21,470 | 2,141 | 23,611 |
| | Oct | 26,289 | 548 | 26,817 | -6,844 | 21,285 | 2,500 | 23,785 |
| | Nov | 23,199 | 531 | 23,730 | -4,021 | 21,729 | 2,476 | 24,205 |
| | Dec | 34,893 | 528 | 35,422 | -585 | 20,588 | 3,615 | 24,203 |
| 2008 | Jan | 31,433 | 546 | 31,979 | -1,870 | 18,014 | 2,598 | 20,613 |

Source: Reserve Bank of Malawi

- a. This is the total notes and coins in circulation, and includes cash held by the commercial banks.
- b. Annual figures are recorded at the end of December
- c. S.D.R.s are Special Drawing Rights of the International Monetary Fund