

7. BALANCE OF PAYMENTS

7.1 Balance of Payments

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	1999	2000	2001	2002	2003	2004 P
Current account balance	-12,784.6	-11,259.0	-12,911.3	-28,746.0	-41,602.5	-58,713.3
Merchandise trade (net)	-5,528.2	-3,489.0	-3,225.5	-13,895.4	-24,400.2	-37,669.8
Exports of Goods, fob	19,712.5	23,925.1	30,798.0	31,713.1	42,252.0	50,638.6
Imports of Goods, fob	25,240.8	27,414.2	34,023.5	45,608.4	66,652.2	88,308.4
Non-factor Services (net)	-6,429.1	-7,113.6	-8,085.1	-12,679.7	-14,545.1	-17,618.7
Receipts	2,228.4	2,120.2	3,182.6	3,815.2	3,899.0	4,421.6
Payments	8,657.6	9,233.7	11,267.7	16,494.9	18,444.2	22,040.3
Factor Services (net)	-1,208.5	-1,110.3	-2,302.7	-2,794.1	-3,267.8	-4,667.2
Receipts	1,125.8	1,980.0	879.2	933.8	1,187.3	504.4
Payments	2,334.3	3,090.4	3,181.9	3,728.0	4,455.1	5,171.6
Private Transfers (net)	381.2	453.9	702.0	623.2	610.6	1,242.4
Receipts	950.2	1,283.4	1,556.1	1,652.9	2,101.5	2,349.3
Payments	569.0	829.5	854.1	1,029.7	1,490.9	1,106.9
Capital account balance	10,651.7	14,462.8	20,241.4	15,151.1	14,012.0	23,303.5
Long-term Capital net	9,892.2	13,821.2	19,463.3	14,324.8	15,316.0	23,238.5
Government Transfers (net)	5,050.6	7,181.0	9,150.9	9,185.3	11,779.6	19,057.1
Receipts	5,109.5	7,222.5	9,168.1	9,327.7	11,843.2	19,141.0
Payments	58.9	41.5	17.2	142.4	63.6	83.9
Government Drawings on loans (net)	2,856.1	6,286.3	9,838.2	4,194.1	2,125.9	2,616.4
Receipts	4,551.0	8,757.9	12,917.8	6,346.1	8,507.9	10,558.1
Payments	1,694.9	2,471.6	3,079.6	2,152.0	6,382.0	7,941.7
Public Enterprises (net)	1,827.8	139.8	214.6	669.6	1,060.0	1,173.1
Receipts	2,053.0	721.8	875.2	929.6	1,181.9	1,321.3
Payments	225.3	582.0	660.6	260.0	121.9	148.2
Private Sector (net)	158.5	214.1	259.6	275.7	350.6	391.9
Receipts	298.3	402.9	488.5	518.9	659.7	737.5
Payments	139.8	188.8	228.9	243.2	309.1	345.6
Short-term Capital (net)	758.8	641.7	778.0	626.4	1,304.0	65.0
Receipts	2,258.8	3,050.7	3,698.9	3,929.0	2,256.0	2,520.0
Payments	1,500.0	2,409.0	2,920.9	3,102.6	3,560.0	2,455.0
Errors and Omissions	3,295.3	2,180.3	-13,596.8	19,498.4	22,216.5	28,799.3
Balance before debt relief	1,162.5	5,384.1	-6,266.8	5,903.5	-5,374.1	-6,610.5
Debt Relief	58.3	0.0	820.3	2,244.0	4,634.2	5,125.2
Overall balance after debt relief	1,220.8	5,384.1	-5,446.5	8,147.5	-739.9	-1,485.3
Change in net foreign assets of the banking system (a)	-1,220.8	-5,384.1	5,446.5	-8,147.5	739.9	1,485.3

(a) Net Foreign Assets for 2003 are as of end of December

(b) 2004 are provisional figures as of April 2004